

UNIT TRUST CORPORATION

Trinidad and Tobago Unit Trust Corporation/
Unit Trust Corporation (Cayman) SPC Limited

FINANCIAL STATEMENTS

For the nine-month period ending 30 September, 2013

UNIT TRUST CORPORATION (CAYMAN) SPC LIMITED SEGREGATED PORTFOLIOS STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER, 2013 (Expressed in United States Dollars)

	UTC Energy Fund SP \$	UTC Asia Pacific Fund SP \$	UTC European Fund SP \$	UTC Latin American Fund SP \$	UTC Global Bond Fund SP \$	Total \$
Assets						
Financial assets available-for-sale	3,979,609	1,558,833	1,004,444	381,849	1,326,621	8,251,356
Income receivable	2,061	726	1,113	1,916	2,193	8,009
Other receivables	88	-	-	-	-	88
Cash and cash equivalents	476,059	384,524	119,987	594,032	321,690	1,896,292
Total Assets	4,457,817	1,944,083	1,125,544	977,797	1,650,504	10,155,745
Equity						
Equity	4,392,622	1,905,628	1,107,020	955,147	1,638,143	9,998,560
Total equity	4,392,622	1,905,628	1,107,020	955,147	1,638,143	9,998,560
Liabilities						
Management and administration fees payable	65,072	28,247	16,006	14,853	12,271	136,449
Other payables	123	10,208	2,518	7,797	90	20,736
Total Liabilities	65,195	38,455	18,524	22,650	12,361	157,185
Total Liabilities and Equity	4,457,817	1,944,083	1,125,544	977,797	1,650,504	10,155,745

[Signature]
Director
For and on behalf of
Unit Trust Corporation
(Cayman) SPC Limited

[Signature]
Director
For and on behalf of
Unit Trust Corporation
(Cayman) SPC Limited

UNIT TRUST CORPORATION (CAYMAN) SPC LIMITED SEGREGATED PORTFOLIOS STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER, 2012 (continued) (Expressed in United States Dollars)

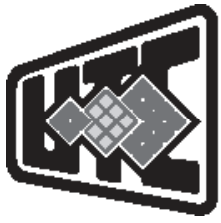
	UTC Energy Fund SP \$	UTC Asia Pacific Fund SP \$	UTC European Fund SP \$	UTC Latin American Fund SP \$	UTC Global Bond Fund SP \$	Total \$
Assets						
Financial assets available-for-sale	4,711,034	1,639,136	892,615	1,092,630	1,481,207	9,816,622
Income receivable	10,053	810	661	7	2,568	14,099
Other receivables	88	-	-	-	-	88
Cash and cash equivalents	257,402	103,789	131,251	70,705	268,559	831,706
Total Assets	4,978,577	1,743,735	1,024,527	1,163,342	1,752,334	10,662,515
Equity						
Equity	4,952,683	1,729,376	1,016,902	1,154,247	1,747,868	10,601,076
Total equity	4,952,683	1,729,376	1,016,902	1,154,247	1,747,868	10,601,076
Liabilities						
Management and administration fees payable	25,528	8,774	5,107	5,800	4,388	49,597
Other payables	366	5,585	2,518	3,295	78	11,842
Total Liabilities	25,894	14,359	7,625	9,095	4,466	61,439
Total Liabilities and Equity	4,978,577	1,743,735	1,024,527	1,163,342	1,752,334	10,662,515

UNIT TRUST CORPORATION (CAYMAN) SPC LIMITED SEGREGATED PORTFOLIOS STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER, 2012 (continued) (Expressed in United States Dollars)

	UTC Energy Fund SP \$	UTC Asia Pacific Fund SP \$	UTC European Fund SP \$	UTC Latin American Fund SP \$	UTC Global Bond Fund SP \$	Total \$
Assets						
Financial assets available-for-sale	4,682,232	1,727,102	1,001,646	1,065,616	1,559,669	10,036,265
Income receivable	5,928	1,704	3,139	5,795	7,653	24,219
Other receivables	87	242	-	-	374	703
Cash and cash equivalents	324,327	143,920	72,898	135,215	139,162	815,522
Total Assets	5,012,574	1,872,968	1,077,683	1,206,626	1,706,858	10,876,709
Equity						
Equity	4,961,047	1,848,844	1,064,477	1,191,292	1,682,765	10,748,425
Total equity	4,961,047	1,848,844	1,064,477	1,191,292	1,682,765	10,748,425
Liabilities						
Management and administration fees payable	50,742	18,536	10,663	11,947	8,558	100,446
Other payables	785	5,588	2,543	3,387	15,535	27,838
Total Liabilities	51,527	24,124	13,206	15,334	24,093	128,284
Total Liabilities and Equity	5,012,574	1,872,968	1,077,683	1,206,626	1,706,858	10,876,709

UNIT TRUST CORPORATION (CAYMAN) SPC LIMITED SEGREGATED PORTFOLIOS STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER, 2013 (Expressed in United States Dollars)

	UTC Energy Fund SP \$	UTC Asia Pacific Fund SP \$	UTC European Fund SP \$	UTC Latin American Fund SP \$	UTC Global Bond Fund SP \$	Total \$
Income						
Interest Income	20	3	730	15	7,841	8,609
Dividend Income	61,320	20,630	23,787	11,087	21,269	138,093
Other Income	1,082	140	28	308	562	2,120
Net realised gain/(loss) on financial assets available-for-sale	331,705	(11,106)	30,933	(91,680)	(6,277)	253,575
Total income	394,127	9,667	55,478	(80,270)	23,395	402,397
Expenses						
Management and administration fees	(65,324)	(28,247)	(16,006)	(14,853)	(12,271)	(136,701)
Other expenses	(18,942)	(95)	(185)	(107)	(109)	(19,438)
Impairment of financial assets available-for-sale	-	(11,739)	-	(94,593)	-	(106,332)
Total operating expenses	(84,266)	(40,081)	(16,191)	(109,553)	(12,380)	(262,471)
Profit/(Loss) before tax	309,861	(30,414)	39,287	(189,823)	11,015	139,926
Withholding taxes	(17,031)	(5,215)	(5,865)	(3,533)	(4,955)	(36,599)
Profit/(Loss) for the period	292,830	(35,629)	33,422	(193,356)	6,060	103,327
Other Comprehensive Income						
Financial assets available-for-sale:						
-Fair value gain/(loss) arising during the year	678,674	78,143	50,161	(230,967)	(78,332)	497,679
-Fair value gain/(loss) transferred to income	(331,705)	11,106	(30,933)	91,680	6,277	(253,575)
-Impairment loss transferred to income	-	11,739	-	94,593	-	106,332
Other Comprehensive Income for the period	346,969	100,988	19,228	(44,694)	(72,055)	350,436
Total Comprehensive Income for the period	639,799	65,359	52,650	(238,050)	(65,995)	453,763



UNIT TRUST CORPORATION

Trinidad and Tobago Unit Trust Corporation/
Unit Trust Corporation (Cayman) SPC Limited

FINANCIAL STATEMENTS For the nine-month period ending 30 September, 2013

UNIT TRUST CORPORATION (CAYMAN) SPC LIMITED SEGREGATED PORTFOLIOS STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER, 2012 (continued) (Expressed in United States Dollars)

	UTC Energy Fund SP \$	UTC Asia Pacific Fund SP \$	UTC European Fund SP \$	UTC Latin American Fund SP \$	UTC Global Bond Fund SP \$	Total \$
Income						
Interest income	111	33	748	25	9,115	10,032
Dividend income	64,748	23,403	22,234	12,851	21,353	144,589
Other income	-	49	-	14	722	785
Net realised (loss)/gain on financial assets available-for-sale	(69,685)	8,033	(20,058)	(10,980)	3,377	(89,313)
Total (Loss)/Income	(4,826)	31,518	2,924	1,910	34,567	66,093
Expenses						
Management and administration fees	(80,571)	(27,880)	(14,864)	(17,468)	(12,940)	(153,723)
Other expenses	(20,656)	(280)	(214)	(181)	(115)	(21,446)
Total operating expenses	(101,227)	(28,160)	(15,078)	(17,649)	(13,055)	(175,169)
(Loss)/Profit before tax	(106,053)	3,358	(12,154)	(15,739)	21,512	(109,076)
Withholding taxes	(14,993)	(5,253)	(5,530)	(3,940)	(4,868)	(34,584)
(Loss)/Profit for the year	(121,046)	(1,895)	(17,684)	(19,679)	16,644	(143,660)
Other Comprehensive Income						
Financial assets available-for-sale:						
-Fair value gains arising during the year	248,768	144,192	83,131	62,952	80,308	619,351
-Fair value loss/(gain) transferred to income	69,685	(8,033)	20,058	10,980	(3,377)	89,313
Other Comprehensive Income for the period	318,453	136,159	103,189	73,932	76,931	708,664
Total Comprehensive Income for the period	197,407	134,264	85,505	54,253	93,575	565,004

UNIT TRUST CORPORATION (CAYMAN) SPC LIMITED SEGREGATED PORTFOLIOS STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER, 2012 (continued) (Expressed in United States Dollars)

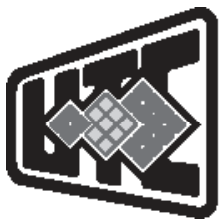
	UTC Energy Fund SP \$	UTC Asia Pacific Fund SP \$	UTC European Fund SP \$	UTC Latin American Fund SP \$	UTC Global Bond Fund SP \$	Total \$
Income						
Interest income	120	36	990	29	11,774	12,949
Dividend income	101,350	37,666	28,465	27,627	34,836	229,944
Other income	-	49	-	14	721	784
Net realised (loss)/gain on financial assets available-for-sale	(14,906)	16,245	(23,155)	(9,430)	27,092	(4,154)
Total income	86,564	53,996	6,300	18,240	74,423	239,523
Expenses						
Management and administration fees	(105,784)	(37,641)	(20,420)	(23,616)	(17,111)	(204,572)
Other expenses	(22,798)	(307)	(532)	(475)	(187)	(24,299)
Impairment of financial assets available-for-sale	-	-	-	(76,552)	-	(76,552)
Total operating expenses	(128,582)	(37,948)	(20,952)	(100,643)	(17,298)	(305,423)
(Loss)/Profit before tax	(42,018)	16,048	(14,652)	(82,403)	57,125	(65,900)
Withholding taxes	(26,676)	(8,978)	(6,487)	(5,910)	(6,933)	(54,984)
(Loss)/Profit for the year	(68,694)	7,070	(21,139)	(88,313)	50,192	(120,884)

UNIT TRUST CORPORATION (CAYMAN) SPC LIMITED SEGREGATED PORTFOLIOS STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER, 2012 (continued) (Expressed in United States Dollars)

	UTC Energy Fund SP \$	UTC Asia Pacific Fund SP \$	UTC European Fund SP \$	UTC Latin American Fund SP \$	UTC Global Bond Fund SP \$	Total \$
Other Comprehensive Income						
Financial assets available-for-sale:						
-Fair value gains arising during the year	95,115	246,472	130,935	95,482	83,271	651,275
-Fair value loss/(gain) transferred to income	14,906	(16,245)	23,155	9,430	(27,092)	4,154
-Impairment losses transferred to income	-	-	-	76,552	-	76,552
Other Comprehensive Income for the year	110,021	230,227	154,090	181,464	56,179	731,981
Total Comprehensive Income for the year	41,327	237,297	132,951	93,151	106,371	611,097

UNIT TRUST CORPORATION (CAYMAN) SPC LIMITED SEGREGATED PORTFOLIOS STATEMENT OF CHANGES IN EQUITY (Expressed in United States Dollars)

	UTC Energy Fund SP \$	UTC Asia Pacific Fund SP \$	UTC European Fund SP \$	UTC Latin American Fund SP \$	UTC Global Bond Fund SP \$
Balance as at 30 September 2013					
Balance at beginning of period	4,961,047	1,848,844	1,064,477	1,191,292	1,682,765
Subscriptions	424,919	20,429	3,938	13,454	56,359
Redemptions	(1,633,143)	(29,004)	(14,045)	(11,549)	(18,499)
Distributions	-	-	-	-	(16,487)
	3,752,823	1,840,269	1,054,370	1,193,197	1,704,138
Total comprehensive income/(loss) for the period	639,799	65,359	52,650	(238,050)	(65,995)
Balance at end of period	4,392,622	1,905,628	1,107,020	955,147	1,638,143
Year ended 31 December 2012					
Balance at beginning of year	6,240,048	1,883,454	940,159	1,121,720	1,675,627
Subscriptions	2,520,858	27,284	4,381	32,340	34,041
Redemptions	(3,841,186)	(299,191)	(13,014)	(55,919)	(117,817)
Distributions	-	-	-	-	(15,457)
	4,919,720	1,611,547	931,526	1,098,141	1,576,394
Total comprehensive income for the year	41,327	237,297	132,951	93,151	106,371
Balance at end of year	4,961,047	1,848,844	1,064,477	1,191,292	1,682,765
Balance at 30 September 2012					
Balance at beginning of period	6,240,048	1,883,454	940,159	1,121,720	1,675,627
Subscriptions	2,131,665	6,865	4,017	19,164	8,226
Redemptions	(3,616,437)	(295,207)	(12,779)	(40,890)	(29,560)
	4,755,276	1,595,112	931,397	1,099,994	1,654,293
Total comprehensive income for the period	197,407	134,264	85,505	54,253	93,575
Balance at end of period	4,952,683	1,729,376	1,016,902	1,154,247	1,747,868

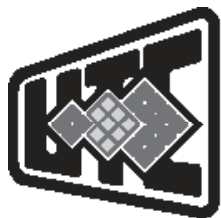


**UNIT TRUST CORPORATION (CAYMAN) SPC LIMITED SEGREGATED PORTFOLIOS
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER, 2013
(Expressed in United States Dollars)**

	UTC Energy Fund SP \$	UTC Asia Pacific Fund SP \$	UTC European Fund SP \$	UTC Latin American Fund SP \$	UTC Global Bond Fund SP \$	Total \$
Cash Flows From Operating Activities						
Profit/(Loss) before tax	309,861	(30,414)	39,287	(189,823)	11,015	139,926
Adjustments for:						
Impairment of financial assets available-for-sale	-	11,739	-	94,593	-	106,332
Net realised gain/(loss) on financial assets available-for-sale	(331,705)	11,106	(30,933)	91,680	6,277	(253,575)
Withholding taxes	(17,031)	(5,215)	(5,865)	(3,533)	(4,955)	(36,599)
(Loss)/Profit before changes in operating assets and liabilities	(38,875)	(12,784)	2,489	(7,083)	12,337	(43,916)
Changes in operating assets and liabilities:						
Decrease in receivables	3,866	1,220	2,026	3,879	5,834	16,825
(Decrease)/Increase in payables	13,668	14,331	5,318	7,316	(11,732)	28,901
Net Cash (Used In)/Generated From Operating Activities	(21,341)	2,767	9,833	4,112	6,439	1,810
Cash Flows From Investing Activities						
Purchase of financial assets available-for-sale	(507,100)	(22,453)	(291,313)	(290,450)	(884,359)	(1,995,675)
Disposal of financial assets available-for-sale	1,888,397	268,865	338,676	743,250	1,039,075	4,278,263
Net Cash Flows Generated From/(Used In) Investing Activities	1,381,297	246,412	47,363	452,800	154,716	2,282,588
Cash Flows From Financing Activities						
Subscriptions	424,919	20,429	3,938	13,454	56,359	519,099
Redemptions	(1,633,143)	(29,004)	(14,045)	(11,549)	(18,499)	(1,706,240)
Distributions	-	-	-	-	(16,487)	(16,487)
Net Cash (Used In)/Generated From Financing Activities	(1,208,224)	(8,575)	(10,107)	1,905	21,373	(1,203,628)
Net Increase in Cash and Cash Equivalents	151,732	240,604	47,089	458,817	182,528	1,080,770
Cash And Cash Equivalents At Beginning Of Period	324,327	143,920	72,898	135,215	139,162	815,522
Cash And Cash Equivalents at End of Period	476,059	384,524	119,987	594,032	321,690	1,896,292

**UNIT TRUST CORPORATION (CAYMAN) SPC LIMITED SEGREGATED PORTFOLIOS
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER, 2012 (continued)
(Expressed in United States Dollars)**

	UTC Energy Fund SP \$	UTC Asia Pacific Fund SP \$	UTC European Fund SP \$	UTC Latin American Fund SP \$	UTC Global Bond Fund SP \$	Total \$
Cash Flows From Operating Activities						
(Loss)/Profit before tax	(106,053)	3,358	(12,154)	(15,739)	21,512	(109,076)
Adjustments for:						
Net realised loss/(gain) on financial assets available-for-sale	69,685	(8,033)	20,058	10,980	(3,377)	89,313
Withholding taxes	(14,993)	(5,253)	(5,530)	(3,940)	(4,868)	(34,584)
(Loss)/Profit before changes in operating assets and liabilities	(51,361)	(9,928)	2,374	(8,699)	13,267	(54,347)
Changes in operating assets and liabilities:						
Decrease in receivables	816,949	6,581	7,118	10,607	5,564	846,819
Decrease in payables	(100,253)	(35,406)	(17,918)	(21,091)	(19,851)	(194,519)
Net Cash Generated From/(Used In) Operating Activities	665,335	(38,753)	(8,426)	(19,183)	(1,020)	597,953
Cash Flows From Investing Activities						
Purchase of financial assets available-for-sale	(1,693,447)	(170,243)	(103,889)	(106,216)	(173,813)	(2,247,608)
Disposal of financial assets available-for-sale	1,189,481	385,724	157,643	122,985	190,434	2,046,267
Net Cash (Used In)/Generated From Investing Activities	(503,966)	215,481	53,754	16,769	16,621	(201,341)
Cash Flows From Financing Activities						
Subscriptions	2,131,665	6,865	4,017	19,164	8,226	2,169,937
Redemptions	(3,616,437)	(295,207)	(12,779)	(40,890)	(29,560)	(3,994,873)
Net Cash (Used In)/Generated From Financing Activities	(1,484,772)	(288,342)	(8,762)	(21,726)	(21,334)	(1,824,936)
Net Increase/(Decrease) in Cash and Cash Equivalents	(1,323,403)	(111,614)	36,566	(24,140)	(5,733)	(1,428,324)
Cash and Cash Equivalents at Beginning of Period	1,580,805	215,403	94,685	94,845	274,292	2,260,030
Cash and Cash Equivalents at End of Period	257,402	103,789	131,251	70,705	268,559	831,706



UNIT TRUST CORPORATION

Trinidad and Tobago Unit Trust Corporation/
Unit Trust Corporation (Cayman) SPC Limited

FINANCIAL STATEMENTS

For the nine-month period ending 30 September, 2013

UNIT TRUST CORPORATION (CAYMAN) SPC LIMITED SEGREGATED PORTFOLIOS STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER, 2012 (continued)

(Expressed in United States Dollars)

	UTC Energy Fund SP \$	UTC Asia Pacific Fund SP \$	UTC European Fund SP \$	UTC Latin American Fund SP \$	UTC Global Bond Fund SP \$	Total \$
Cash Flows From Operating Activities						
(Loss)/Profit before tax	(42,018)	16,048	(14,652)	(82,403)	57,125	(65,900)
Adjustments for:						
Impairment of financial assets available-for-sale	--	--	--	76,552	--	76,552
Net realised loss/(gain) on financial asset available-for-sale	14,906	(16,245)	23,155	9,430	(27,092)	4,154
Withholding taxes	(26,676)	(8,978)	(6,487)	(5,910)	(6,933)	(54,984)
(Loss)/Profit before changes in operating assets and liabilities	(53,788)	(9,175)	2,016	(2,331)	23,100	(40,178)
Changes in operating assets and liabilities:						
Decrease in receivables	821,076	5,445	4,640	4,819	105	836,085
Decrease in payables	(74,621)	(25,641)	(12,337)	(14,852)	(224)	(127,675)
Net Cash Generated From/(Used In) Operating Activities	692,667	(29,371)	(5,681)	(12,364)	22,981	668,232
Cash Flows From Investing Activities						
Purchase of financial assets available-for-sale	(2,111,542)	(170,244)	(184,806)	(243,581)	(397,447)	(3,107,620)
Disposal of financial assets available-for-sale	1,482,725	400,038	177,333	319,894	338,570	2,718,560
Net Cash Flows (Used In)/Generated From Investing Activities	(628,817)	229,794	(7,473)	76,313	(58,877)	(389,060)
Cash Flows From Financing Activities						
Subscriptions	2,520,858	27,284	4,381	32,340	34,041	2,618,904
Redemptions	(3,841,186)	(299,190)	(13,014)	(55,919)	(117,818)	(4,327,127)
Distributions	--	--	--	--	(15,457)	(15,457)
Net Cash Used In Financing Activities	(1,320,328)	(271,906)	(8,633)	(23,579)	(99,234)	(1,723,680)
Net (Decrease) /Increase in Cash and Cash Equivalents	(1,256,478)	(71,483)	(21,787)	40,370	(135,130)	(1,444,508)
Cash and Cash Equivalents at Beginning of Year	1,580,805	215,403	94,685	94,845	274,292	2,260,030
Cash and Cash Equivalents at End of Year	324,327	143,920	72,898	135,215	139,162	815,522

Supplementary Information:

Income received	348	3,743	2,173	45	26,490
Dividends received	56,996	33,800	21,185	28,869	21,493