



TT\$ Income Fund

PROSPECTUS

SAFETY • STRENGTH • STABILITY



UNIT TRUST
CORPORATION

June 16, 2014

The Securities and Exchange Commission has not in any way evaluated the merits of the Securities offered hereunder and any representation to the contrary is an offence.

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This prospectus contains information to help you make an informed investment decision and to help you understand your rights. It contains information about the collective investment scheme, as well as the names of persons responsible for its organisation and management. You are encouraged to read this prospectus in its entirety, prior to making any investment decision.

The following section contains a summary of the information in the prospectus. You are encouraged to read this prospectus in its entirety, prior to making any investment decision.

THE PROSPECTUS

This prospectus relates to the offer for units of the Second Unit Scheme TT Dollar Income Fund (the "Fund") of the UNIT TRUST CORPORATION of Trinidad and Tobago (the "Corporation") and sets forth basic information that an investor should know before purchasing units in the Fund. Any distribution or reproduction of all or any part of this prospectus or the divulgence of its contents other than with the written approval of the Corporation is unauthorised.

THE CORPORATION

The Trinidad and Tobago Unit Trust Corporation (UTC) was established by Act No. 26 of 1981 to establish unit schemes for the purpose of providing facilities for participation by members of the public in the income, profits, and gains that may be derived from the acquisition, holding, management or disposal of securities or any other property.

THE FUND

The Fund is the TT Dollar Income Fund and is denominated in Trinidad and Tobago Dollars. The Fund is a Fixed Income Fund established in accordance with Section 13(1) of the Unit Trust Corporation of Trinidad and Tobago Act No. 26 of 1981.

DIRECTORS' RESPONSIBILITY

The Directors of the Corporation, whose names appear in this prospectus, accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this

document is in accordance with the facts and does not omit anything likely to affect the import of such information.

INVESTOR'S RESPONSIBILITY

No representations or warranties of any kind are intended or should be inferred with respect to the economic return from, or the tax consequences of, an investment in the Fund. No assurance can be given that existing laws will not be changed or interpreted adversely. Prospective investors are not to construe this prospectus as legal, investment or tax advice. Prospective investors should review this prospectus carefully and in its entirety and consult with their legal, tax and financial advisors in relation to (i) the legal and regulatory requirements within the countries of their nationality, residence, ordinary residence or domicile for the purchase, holding, redeeming or disposing of units; (ii) any foreign exchange restrictions to which they are subject in their own countries in relation to the purchase, holding, redeeming or disposing of units; and (iii) the legal, tax, financial or other consequences of subscribing for, purchasing, holding, redeeming or disposing of units. Prior to the sale of any units, the Corporation will make available to each prospective investor, or his or her representative, the opportunity to ask questions and receive answers from representatives of the Corporation concerning any aspect of the investment and to obtain any additional information, to the extent that the Corporation possesses such information or can acquire it without unreasonable effort or expense.

RELIANCE ON THIS PROSPECTUS

The units are offered only on the basis of the information contained in this prospectus. No person has been authorised to give any information or to make any representation in connection with the offering of units other than those contained in such documents, and, if given or made, such information or representations must not be relied on as having been authorised by the Corporation or the Directors. Statements in this prospectus are, except where otherwise stated, based on the law and practice currently in force in Trinidad and Tobago at the date hereof and are subject to change. Neither the delivery of this prospectus nor the issue of units shall, under any circumstances, create any implication or

constitute any representation that the affairs of the Fund or the Corporation have not changed since the date hereof.

RISKS

Because of the risks involved, investors are advised to seek independent, professional advice on the implications of investing in the Fund. Risk factors for an investor to consider are set out herein. Whilst certain redemption rights apply to units (as detailed herein), there is no public market for the units and no such market is expected to develop in the future. There can be no assurance that the investment objective of the Fund will be achieved. Units are only suitable for investment by investors who have a low risk tolerance. Set forth below are certain factors that should be taken into consideration before making a decision to subscribe for units. While the Directors believe the following to be comprehensive, it is not intended to include all of the factors relating to the risks that may be encountered. All investors should read this entire prospectus and consult their legal and financial advisors before deciding whether this investment is right for them.

MANAGEMENT OF THE FUND

The Board of Directors of the Corporation is responsible for managing the business and affairs of the Fund, including the appointment of officers to administer the Fund on a day-to-day basis. The Board may delegate its authorities to sub-committees of the Board and/or to executive officers of the Corporation. The Corporation's Board of Directors is set out in Financial Information at the end of this prospectus.

The Corporation provides investment advisory and management services including investment research and advice for the Fund.

Overall management of the business and affairs of the Fund is vested with the Board of Directors, who approves all significant agreements in relation to the Fund. The day-to-day operations of the Fund are delegated to the Fund's officers, subject at all times to the objective and policies of the Fund.

CUSTODIAN

The custodian of the Fund is the Central Bank of Trinidad and Tobago.

TRUSTEE

The Trinidad and Tobago Unit Trust Corporation performs the role of Trustee of the Fund.

THE INVESTMENT OBJECTIVE AND POLICY

The Fund will seek to provide investors with income by investing its capital primarily in fixed income securities issued by corporations and sovereigns domiciled domestically and internationally, or in any other financial instruments whose value is directly based on the value of the aforementioned securities.

Specifically, the primary objective in the investment management of Fund Assets shall be to achieve income by diversifying the portfolio across a range of companies and sectors domestically and internationally. The Fund will overweight and underweight portfolio assets in particular companies and sectors in response to the relative economic conditions and outlook.

STRATEGIC ASSET ALLOCATION

The Fund will invest its capital in fixed income securities issued by corporations and sovereigns domiciled domestically and internationally in accordance with the investment guidelines for the TT Dollar Income Fund as approved by the Board or its delegated authorities.

The Fund's assets will generally comprise medium to long-term duration fixed income instruments in accordance with the objectives of the Fund.

RISK MANAGEMENT

The Corporation shall make reasonable efforts to preserve capital, overall, even though losses may occur in individual securities. Although reasonable risk is necessary to produce long-term investment results in meeting the Fund's objectives, the Board will make reasonable efforts to control, manage and mitigate risk.

Risk will be managed by:

- under-weighting/over-weighting Fund Assets in companies and sectors in response to macro-economic fundamentals such as GDP growth, interest rates and inflation;
- diversification of Fund Assets across sectors and countries;

- maintaining an acceptable credit quality for bonds provided by credit rating agencies such as Standard & Poor's ratings, Moody's ratings and internal credit ratings.

Rebalancing of the portfolio will take place as needed to take advantage of economic, industry and financial market conditions, and also to make adjustments that will bring the portfolio in line with risk-return targets. Investment performance and asset allocations will be reviewed on a quarterly basis.

Investment in the Fund entails a degree of risk. There can be no assurance that the investment objective of the Fund will be achieved. See "Investment Risks".

INVESTMENT POLICIES, PRACTICES, RESTRICTIONS AND GUIDELINES

The investment restriction and practices of the TT Dollar Income Fund are stipulated in the Unit Trust Corporation of Trinidad and Tobago Act, 1981. A copy of this legislation can be obtained from the Government Printery.

The Fund Assets will be invested in accordance with the investment guidelines for the TT Dollar Income Fund as approved by the Board or its delegated authorities. The portfolio composition will be varied to reflect market conditions. The Corporation reserves the right to invest the Fund Assets in such manner as it deems most appropriate from time to time in accordance with the investment guidelines.

The Investment Policy Statement is available for viewing and inspection by the public between the hours of 8 a.m. to 4 p.m. at the Head Office of the Trinidad and Tobago Unit Trust Corporation, 82 Independence Square, Port of Spain, Trinidad.

STRUCTURAL RISKS OF THE FUND

CURRENCY RISK

The Net Asset Value per unit will be calculated in TT Dollars, whereas the Fund's investments may be acquired in other currencies. The value of the investments of the Fund may therefore rise and fall due to exchange rate fluctuations of individual currencies. Adverse movements in currency

exchange rates can result in a decrease in return and a loss of capital.

CONFLICTS OF INTEREST

The Unit Trust Corporation acts as the Fund's investment advisor. The Corporation, as investment advisor, has a conflict of interest between its duty to act in its own best interest of the Corporation, and in the best interest of the Fund.

The investment advisor may also provide investment management services to entities other than the Fund; conflicts may arise between the interests of the Fund and those of other accounts and clients. In that connection, the investment advisor may give advice in the performance of its duties to other clients that may differ from the timing and nature of action taken with respect to the Fund. Because of different objectives or other factors, a particular asset may be bought for one or more managed funds (including the Fund), companies or accounts, when one or more of the other funds, companies or accounts advised by the investment advisor are selling the same asset. Also, if purchases or sales of assets are made by the investment advisor for two or more of such funds, companies or accounts, or arise for consideration at or about the same time, transactions in such assets will be allocated, insofar as feasible, for the respective funds, companies or accounts in a manner determined by the investment advisor to be equitable to all. As a result of a number of factors including the foregoing considerations, the results of the Fund's investment activities may differ significantly from the results of other funds, companies or clients advised by the investment advisor. There may be circumstances when purchases or sales of assets for one or more funds, companies or accounts advised by the investment advisor have an adverse effect on other funds (including the Fund), companies or accounts advised by the investment advisor, including a negative effect on the price of securities owned by the Fund or which the Fund desires to purchase.

VOTING RIGHTS

Units do not carry the right to vote.

***NON-TRANSFERABILITY OF UNITS,
RESTRICTIONS ON REDEMPTIONS AND
COMPULSORY REDEMPTION***

Units are not transferable without the prior written consent of the Corporation; consent may be withheld by the Corporation in its sole discretion.

EFFECT OF SUBSTANTIAL WITHDRAWALS

In the event that the Corporation faces substantial redemptions of units, it may be more difficult for the Fund to generate the same level of profits operating on a small capital base. In the event that there are substantial redemptions on any date, the Corporation may find it difficult to adjust the asset allocation and trading strategies to the suddenly reduced amount of assets held by the Fund. Under such circumstances, in order to provide sufficient funds to pay redemptions, the Corporation might be required to liquidate positions in the Fund's portfolio at an inappropriate time or on unfavourable terms.

VALUATION

Because of the overall size and concentrations in particular markets and maturities of positions that may be held from time to time, the liquidation values of the securities and other investments held may differ significantly from the interim valuations of such investments derived from the valuation methods described herein. Such differences may be further affected by the time frame within which such liquidation occurs. Third-party pricing information may at times not be available regarding securities and other investments held by the Fund. Valuations of the securities and other investments held will affect the amount of the Management Fees. Valuations may involve uncertainties and determinations based upon judgement, and if such valuations should prove to be incorrect, the related Net Asset Value of the Fund could be adversely affected. In the absence of bad faith or manifest error, valuation determinations will be conclusive and binding.

INVESTMENT RISKS OF THE FUND

COUNTERPARTY AND SETTLEMENT RISK

The Fund may take a credit risk with whom it trades and may also bear a risk of settlement default.

INVESTMENT AND TRADING RISK GENERALLY

Investments in securities and other financial instruments and products that are subject to market forces, risk the permanent loss of capital as a result of adverse market developments, which can be unpredictable. To the extent that the Fund's portfolio is concentrated in any one particular investment strategy, the risk of any incorrect investment decision is increased. No guarantee or representation is made that the Fund's investment programme will be successful.

AVAILABILITY OF INVESTMENT STRATEGIES

Identification and exploitation of the investment strategies to be pursued by the Fund involve a high degree of uncertainty. No assurance can be given that the Fund will be able to locate suitable investment opportunities in which to deploy all of the monies held. A reduction in the volatility and pricing inefficiency of the markets in which the Fund seeks to invest its assets will reduce the scope of the investment strategies of the Fund.

LEGAL, TAX AND REGULATORY RISKS

Legal, tax and regulatory changes could occur, and in the event of such occurrence, the investment return of the Fund may be adversely affected.

DIVERSIFICATION

Although diversification is used as one of the tools of risk management of the Fund, the extent that investments are concentrated in a particular security or market, such investments will become more susceptible to fluctuation in value resulting from adverse economic and business conditions affecting that particular security or market.

RISKS OF GLOBAL INVESTING

The Fund will be subject to risks relating to (i) currency exchange matters, including fluctuations in the rate of exchange between the TT Dollar and the various other currencies in which the Fund's assets may be invested, and costs associated with conversion of investment principal and income from one currency into another; and (ii) the possible imposition of withholding taxes on income received from the issuer of, or gains with respect to, such securities. In addition, investing in certain of these capital markets involves certain factors not typically

associated with investing in established securities markets, including risks relating to (i) differences between markets, including potential price volatility in and relative illiquidity of some securities markets; (ii) the absence of uniform accounting, auditing and financial reporting standards, practices and disclosure requirements, and less governmental supervision and regulation; and (iii) certain economic and political risks, including potential exchange control regulations and potential restrictions on investment and repatriation of capital.

The Corporation currently has no intention of utilising hedging strategies to mitigate the aforementioned risks, but may do so if deemed appropriate.

NET ASSET VALUE DETERMINATION

The Net Asset Value of the Fund means the total assets of the Fund, including all cash, cash equivalents, less total liabilities of the Fund, determined as of the close of business in Trinidad and Tobago on the Valuation Day in accordance with International Financial Reporting Standards, subject to the provisions below:

- a) The Net Asset Value of the Fund will include any unrealised profits or losses subject to (f) and (g) below;
- b) The amount of any dividend declared by the Corporation in respect of the units shall be a liability in the calculation of the related Net Asset Value of the Fund and the Net Asset Value per unit from the day on which such dividend is declared until the date of payment;
- c) Securities and assets quoted on a securities exchange shall be valued at the daily closing price or, if there has been no sale that day or the preceding business day, the latest available daily closing price on the principal market for such securities;
- d) Securities and assets not quoted on a securities exchange (other than those described in paragraph (e) below) shall be valued by an appropriate pricing method or source as deemed by the Corporation;
- e) Cash, deposits, certificates of deposit and interest-bearing securities, the prices of which are not quoted on a securities exchange or

computerised market system, shall be valued at their principal amount from the date of acquisition; and certificates of deposit and interest-bearing securities acquired at a discount or a premium shall be valued in accordance with normal practice relating thereto;

- f) For instruments that are not paying or have not regularly paid interest on the relevant due dates, interest shall be recognised on a "cash basis", meaning that revenue shall only be recognised when payment is made;
- g) Where no method of calculation is specified herein, or where, in the opinion of the Corporation or any investment advisor, the method of calculation is unfair or impractical, the Corporation shall use such method of calculation as it considers fair and reasonable and otherwise in accordance with International Financial Reporting Standards;
- h) The Net Asset Value of the Fund shall be calculated in TT Dollars, and assets and liabilities denominated in other currencies shall be converted to TT Dollars as at the close of business on the applicable business day, at the prevailing rate of exchange quoted by one or more banks, dealers or pricing services selected by or on behalf of the Corporation.

The price of a unit in the Fund is fixed at TT\$20.00 per unit. As such, units are purchased and sold at a price of TT\$20.00 per unit. The Corporation has established a capital guarantee reserve fund. This reserve fund will be used to maintain a unit price of TT \$20.00 per unit.

MANAGEMENT FEES AND OTHER EXPENSES

The Corporation imposes an annual management charge of up to 2% of the market value of the investments held by the Fund. The Board may vary the charge where it is satisfied that the performance of the Fund during a distribution period warrants a variation.

PUBLICATION OF NAV (PRICE)

The Net Asset Value is published on each business day in the newspapers.

UNITS

Participation by investors in the Fund is represented

by units which are equivalent to a proportion of the Fund's portfolio. There is no limit to the number of units that may be issued. Each unit attracts an equal share in income to be distributed, capital gains that are reflected in unit prices and other benefits arising from participation in the Fund.

INVESTMENTS IN THE FUND

Investments in the Fund, as evidenced by units, represent an equal portion of the underlying securities of the portfolio. The number of units received when making an investment in the Fund depends on the amount of the investment and the value of the unit at the time of purchase. Units are denominated in TT Dollars.

STATUTORY FUNDS ELIGIBILITY

Investments in the Fund are eligible for inclusion in the statutory funds of insurance companies and the asset portfolios of pension funds as included in the Second Schedule of the Insurance Act for such purposes.

ELIGIBLE INVESTORS

The Fund is available to both individuals over the age of 18 and to any legal corporate body. The Corporation may impose such restrictions and require such warranties as they consider necessary or desirable for the purpose of ensuring that no units are held by or for the benefit of the following: (i) any person in breach of the law or requirements of any country or governmental authority; or (ii) any person who has given representations in a subscription application and revocable proxy which were not true when given or have ceased to be true; or (iii) any person or persons in circumstances (whether directly or indirectly affecting such person or persons and whether taken alone or in conjunction with any other person or persons, connected or not, or any other circumstances appearing to the Corporation to be relevant) in which in the opinion of the Corporation the continuing ownership of units by such person or persons would cause an undue risk of adverse tax or other consequences to the Corporation or any of its unitholders. All such persons are currently defined as Non-qualified Persons, and will not be eligible investors.

ISSUE OF UNITS

Units will be issued on every business day.

APPLICATION PROCEDURE

Applications are subject to the terms of this prospectus. Only eligible investors may subscribe for units. Units may only be issued in the names of eligible investors. Further, units purchased for those under 18 years of age must be registered in the name of the parent or legal guardian. Applications must be made in the form of the attached Application Form that should be sent to the Corporation at the following address or facsimile number, to be received by the Corporation at least two business days prior to the relevant subscription day (as applicable):

Address: UTC Financial Centre
82 Independence Square
Port of Spain
Trinidad and Tobago
Facsimile No.: 1 (868) 624-5207

Where applications are made by facsimile, the original written form should be forwarded without delay to the Corporation. Units will not be issued until the original application has been received by the Corporation. Units will be issued to two decimal places and any smaller fractions of a unit, which would otherwise arise, will be rounded down with the relevant subscription monies being retained for the benefit of the Fund. Any application may be rejected by the Corporation. Where applications are rejected, subscription monies received by the Corporation will be returned, as soon as practicable, without interest. In addition, no new subscription may be accepted into the Corporation until the subscriber has delivered to the Corporation the requisite verification of identity information referred to in the section entitled "Anti-Money Laundering Regulations".

PAYMENT INSTRUCTIONS

Payment for units may be made by way of any form of payment acceptable to the Corporation, net of any charges, on or before the relevant subscription day in cleared funds in TT Dollars.

PURCHASE OF UNITS

Units can be purchased directly from all Investment Centres of the Trinidad and Tobago Unit Trust Corporation or via UTC's U-Online service by transferring from an existing account or through a duly authorised agent.

PURCHASE PLANS AVAILABLE TO THE INVESTOR

The investor may make lump-sum purchases in the Fund or may choose to purchase units in the Fund through the Cash Management Plan (CMP).

CMP – CASH MANAGEMENT PLAN

The CMP provides investors with a unique opportunity to personalise their investment choices in accordance with their individual standing in their life cycle by allocating their cash resources among the various Unit Trust Schemes and Funds established by the Corporation.

The CMP offers investors four (4) asset allocation options, namely:

Option	Asset Allocation
Investment Starter	25% TT Dollar Income Fund 50% Growth & Income Fund 25% Individual Retirement Unit Account (IRUA)
Prime Time Earner	35% TT Dollar Income Fund 30% Growth and Income Fund 35% IRUA
Autumn Dawn	40% TT Dollar Income Fund 15% Growth and Income Fund 45% IRUA
Golden Harvest	85% TT Dollar Income Fund 15% Growth and Income Fund

The allocation of units to the Growth and Income Fund will attract a 2% initial sales charge. This charge will apply at any time when units are purchased, inclusive of transfers from other plans in the Growth and Income Fund.

The CMP allows an investor to automatically transfer funds, build capital and income consistent with the investment strategy of the investor.

DISTRIBUTION PERIODS AND YIELD INFORMATION

Income is earned and compounded daily, but is credited to the unitholder's account on a quarterly basis. The Fund's distribution quarters/periods are as follows:

- September 1 to November 30;
- December 1 to February 28;
- March 1 to May 31;
- June 1 to August 31.

The estimated quoted yield is largely a function of income to be earned for any distribution period and is quoted at the beginning of the period. This quote reflects the minimum rate of interest a unitholder is expected to earn for the period. However, in the event that the portfolio earns more, it will pay more. The quoted yield which is not necessarily indicative of future results will fluctuate from time to time and there is no guarantee that the quoted yield will be realised.

REINVESTMENTS

Income earned by the unitholder during any distribution period is automatically reinvested unless the Corporation is otherwise notified by the unitholder.

REDEMPTION OF UNITS

Units may be redeemed at the price on any business day. Unitholders wishing to redeem units should deliver an executed Redemption Form to the Corporation, at the address specified in the Redemption Form. The completed Redemption Form must be received by the Corporation at the address specified in the Redemption Form by 11:30 a.m. (Trinidad and Tobago time) on the day on which the redemption is to be effected, and if received thereafter will be held over and dealt with on the next redemption day. The Corporation may in its absolute discretion determine to process Redemption Forms received after this time on the redemption day of receipt. The Redemption Form may be delivered to the Corporation by facsimile, so long as the original Redemption Form is immediately forwarded to the Corporation at the address specified in the Redemption Form. Neither the Corporation nor any

agent of the Corporation accepts any responsibility for any errors in facsimile transmission.

Where a Redemption Form is forwarded by facsimile, no redemption proceeds will be paid until the original Redemption Form has been received and accepted by the Corporation.

The Corporation reserves the right to refuse to make any redemption payment or distribution to a unitholder if the Corporation suspects or is advised that the payment of any redemption or distribution monies to such unitholder might result in a breach or violation of any applicable anti-money laundering or other laws or regulations by any person in any relevant jurisdiction, or such refusal is considered necessary or appropriate to ensure the compliance by the Corporation and any agents of the Corporation with any such laws or regulations in any relevant jurisdiction. Under no circumstances, however, will payment be made to any party other than the registered unitholder.

Once given, a redemption notice may not be revoked by the unitholder save where determination of the Net Asset Value of the Fund is suspended by the Corporation in the circumstances set out below or except as otherwise agreed by the Corporation.

REPURCHASE PROCEEDS

Repurchase proceeds will be paid in TT Dollars and if by wire transfer at the request and expense of the redeeming unitholder as soon as practicable. The Corporation may satisfy payments for units in such a manner as the Corporation may determine.

COMPULSORY REDEMPTION

Unitholders are required to notify the Corporation immediately in the event that they cease to be eligible investors whereupon they may be required to, and the Corporation shall be entitled to, redeem their units at the price as at the close of the relevant business day.

The Corporation reserves the right to redeem any units that are or have become owned, directly or indirectly, by or for the benefit of any person who is not an eligible investor. Where a unitholder behaves in a manner that the Corporation reasonably believes

that the unitholder may act to the detriment of the Corporation, it shall be entitled, by notice in writing to the unitholder, to close the account and pay to the unitholder the full value of the units held by that unitholder.

TRANSFERS

Each investor must represent and warrant in the application that he/she is purchasing the units for his/her own account, and not with a view to the assignment, transfer or disposition of such interest. Unitholders may not assign, transfer or otherwise dispose of, by gift or otherwise, any of their units without written notice to, and the prior written consent of, the Corporation.

The notice to the Corporation must include evidence satisfactory to the Corporation that the proposed assignment, transfer or disposition is in accordance with the laws applicable to the unitholder and the proposed transferee, that the proposed transferee meets any requirements imposed by the Corporation with respect to investor or transferee eligibility and suitability, or both, and must be accompanied by the duly executed instrument of transfer, in a form satisfactory to the Corporation, an application duly executed by the transferee and such verification of identity documentation relating to the transferee as may be requested by the Corporation (see the section entitled "Anti-Money Laundering Regulations").

If an assignment, transfer or disposition occurs by reason of the death of a unitholder, the duly authorised representative of the estate of the unitholder may give the required notice. Where such deceased unitholder shall have designated a beneficiary or beneficiaries of its interest in units, upon being given satisfactory evidence that such beneficiary or beneficiaries meet the foregoing requirements, the Corporation shall consent to any such assignment, transfer, or other disposition of units to any such beneficiary or beneficiaries.

The foregoing notice must be supported by proof of legal authority and a valid assignment acceptable to the Corporation. The transferor shall be deemed to remain the holder of a unit until the name of the transferee is entered in the register of unitholders in respect thereof. The Corporation shall refuse to

register a transfer to or for the benefit of any person who is not an eligible investor.

REPORTS TO UNITHOLDERS

As a registered mutual fund, the Corporation is required to file copies of its audited financial statements with the Trinidad and Tobago Securities and Exchange Commission (TTSEC) within 90 days of the end of each financial year.

Audited financial statements will be presented to unitholders by way of annual reports, which shall be made available on a website to be designated by the Corporation and at all offices of the Corporation and otherwise may be provided by mail upon request. Annual reports shall, among other matters, detail the Net Asset Value of units at the end of the reporting period, together with details of total subscriptions and/or redemptions during the period since the date of the last audited financial statement.

STATEMENTS

Quarterly statements of individual account holdings will also be made available to unitholders by post, mail, and/or on a secure website to be designated by the Corporation. Statements coincide with the following distribution periods:
September 1 to November 30;
December 1 to February 28;
March 1 to May 31;
June 1 to August 31.

TAXATION

INCOME TAX – RESIDENT INDIVIDUAL UNITHOLDERS

No deduction of income tax or any other tax including unemployment levy shall be made by the Corporation from any income or dividend distributed to a unitholder who is a resident of Trinidad and Tobago.

OTHER JURISDICTIONS

It is possible that certain dividends, interest and other income received by the Fund from sources within certain countries will be subject to withholding taxes imposed by such countries. In addition, the Fund may also be subject to capital gains taxes or other taxes in some of the countries where it purchases and sells securities or otherwise

conducts business. It is impossible to predict the rate of tax that the Fund will pay in advance since the amount of the Fund's assets to be invested in various countries is not known.

ANTI-MONEY LAUNDERING REGULATIONS

To ensure compliance with applicable statutory requirements relating to anti-money laundering initiatives, the Corporation will require verification of identity from all prospective investors. Details of the documentation required are contained in the Anti-Money Laundering Guidelines.

The Corporation also reserves the right to request such identification evidence in respect of a transferee of units. In the event of delay or failure by the prospective unitholder, investor or transferee to produce any information required for verification purposes, the Corporation or its agents may refuse to effect any transaction, and (in the case of a subscription for units) any funds received will be returned without interest.

If any person, including the Corporation's attorneys or the Corporation, and, if applicable, any of its Directors knows or suspects that a payment to the Fund (by way of subscription or otherwise) is the proceeds of criminal conduct, such person is required to report such information pursuant to the Proceeds of Crime Act, 2000 and such report shall not be treated as a breach by such person of any restriction imposed on such person by law or otherwise on the disclosure of information.

WINDING-UP

In the event of a winding-up of the Corporation the provisions of Sections 38 and 39 of the Unit Trust Corporation of Trinidad and Tobago Act, 1981 shall apply.

INDEMNITIES AND EXCULPATION

Section 41 of the Unit Trust Corporation of Trinidad and Tobago Act, 1981 shall apply in respect of exemption of liability and indemnity of Directors.

NOTICES

Notices or other documents served on unitholders are deemed to have been served 72 hours after posting, if served by post or courier service or upon the expiration of 24 hours if it is sent by email or facsimile.

OTHER FUNDS OF THE CORPORATION

Unitholders' inquiries concerning other investment vehicles of the Corporation can be directed to any of the Corporation's offices.

STATEMENT PURSUANT TO SECTION 69 OF THE SECURITIES ACT 2012

Pursuant to Section 69 of the Securities Act, 2012 (SA), this prospectus has been filed with the Trinidad and Tobago Securities and Exchange Commission (TTSEC), and a receipt thereof has been issued by the Commission, for the purpose of giving information to the public with regard to the Trinidad and Tobago Unit Trust Corporation.

FINANCIAL INFORMATION

The latest financial statements of the TT Dollar Income Fund can be obtained from any office of the Trinidad and Tobago Unit Trust Corporation and via its website www.ttuttc.com

BOARD OF DIRECTORS

Mr. Wendell Mottley – Chairman
Mr. Ian Chinapoo – Executive Director
Mr. Leonardo Ambrose
Mrs. Michal Yvette Andrews
Mr. Terrence Bharath
Mr. Peter Clarke
Mr. Dennis Gurley
Ms. Anne-Marie James
Mr. Ruben Mc Sween
Ms. Sharon Mohammed
Mr. John Tang Nian
Mr. L. Dominic Rampersad

AUDITORS

The auditor of the Unit Trust Corporation is the Auditor General of Trinidad and Tobago or a duly qualified auditor nominated by the Auditor General in that behalf in accordance with Section 30(1) of the Unit Trust Corporation of Trinidad and Tobago Act, 1981.

INTERNAL AUDITORS

The Corporation's Internal Audit Department
82 Independence Square
Port of Spain
Trinidad and Tobago

BANKERS

CENTRAL BANK OF TRINIDAD AND TOBAGO

Central Bank Building
Eric Williams Plaza
Independence Square
Port of Spain

RBC ROYAL BANK

(TRINIDAD AND TOBAGO LIMITED)

55 Independence Square
Port of Spain

CITIBANK (TRINIDAD AND TOBAGO LIMITED)

12 Queen's Park East
Port of Spain

CITIBANK N.A.

11 Wall Street
New York, NY 10043
USA

ATTORNEYS

**FITZWILLIAM, STONE,
FURNESS-SMITH & MORGAN**
40-45 Sackville Street
Port of Spain

FOLEY & LARDNER

Firstar Center
777 East Wisconsin Avenue
Milwaukee, Wisconsin 53202-5367
USA

MAIR & COMPANY

50 Richmond Street
Port of Spain.

WHERE TO PURCHASE UNITS

UNITS can be bought or sold at the following UTC
Investment Centres and Agents:

INVESTMENT CENTRES

Arima

40-40a Green Street
tel: (868) 667-UNIT (8648)
fax: (868) 667-2586

Chaguanas

26-28 Endeavour Road
tel: (868) 671-UNIT (8648)
fax: (868) 671-6581

Couva

26 Southern Main Road
tel: (868) 636-9871
fax: (868) 636-4750

One Woodbrook Place

Unit 27
189 Tragarete Road
Port of Spain
tel: (868) 625-UNIT (8648)
fax: (868) 628-4879

Point Fortin

13 Handel Road
tel: (868) 648-6836/2997
fax: (868) 648-2997

Port of Spain

UTC Financial Centre
82 Independence Square
tel: (868) 625-UNIT (8648)
fax: (868) 624-5207

San Fernando

19-21 High Street
tel: (868) 657-UNIT (8648)
fax: (868) 652-0620

Sangre Grande

Sinanan Building
2 Eastern Main Road
tel: (868) 668-6475
(868) 691-UNIT (8648)
fax: (868) 668-3872

Tobago

Corner Main and Castries Streets
Scarborough
tel: (868) 639-5096/3921
fax: (868) 660-7730

AGENCIES

Eve Financial Services Limited

UTC Agency – MovieTowne
61 Level 2
MovieTowne Boulevard
Invader's Bay
Audrey Jeffers Highway
Port of Spain
tel: (868) 223-6805/6517
fax: (868) 223-6697

Garth Thomas

UTC Agency – Cocoyea Village
Wellness House
9 Naparima Road
Cocoyea Village
tel: (868) 652-8031
tel/fax: (868) 222-8226

Trinidad and Tobago Unit Trust Corporation
Second Unit Scheme
TT Dollar Income Fund

Glen Miguel Figuera

UTC Agency – Maraval
21 Shoppes of Maraval
tel/fax: (868) 628-0809

Grand Bazaar

UTC Agency
Shop 3, Building A
Grand Bazaar, Valsayn
tel/fax: (868) 663-UNIT (8648)

Jovan Sankar-Paul

UTC Agency – Penal/Debe
2nd Floor, 216 S.S. Erin Road, Debe
tel: (868) 647-2721
fax: (868) 647-2201

Michael Redhead

UTC Agency – Pointe-a-Pierre
Suites 11&12
Tropical Plaza, Pointe-a-Pierre
tel/fax: (868) 658-SAVE (7283)
(868) 658-7340

Opufin Limited

UTC Agency – Tunapuna
Anva Plaza
16-20 Eastern Main Road
Tunapuna
tel: (868) 645-UNIT (8648)
fax: (868) 645-8185

Samuel Saunders

UTC Agency – Trincity
Unit B2 15
Level 2, Trincity Mall, Trincity
tel/fax: (868) 640-8589

WEBSITE: www.ttutc.com

EMAIL: news@ttutc.com



TT\$ Income Fund

PLEASE COMPLETE IN CAPITAL LETTERS

SURNAME _____

MIDDLE NAME _____

FIRST NAME _____

ADDRESS _____

Two forms of identification required

NATIONAL ID # _____ DRIVER'S PERMIT # _____ PASSPORT # _____

TELEPHONE # H _____ W _____ C _____

DATE OF BIRTH _____ dd/mm/yy B.I.R. # _____ MALE FEMALE

JOINT HOLDER(S)/MINOR(S)/BENEFICIARY(IES) - Please check [J] for JOINT HOLDER, [M] for MINOR & [B] for BENEFICIARY

SURNAME _____ MIDDLE NAME _____

FIRST NAME _____ DATE OF BIRTH _____ dd/mm/yy

ID # (1) _____ ID # (2) _____ J M B

ADDRESS _____

SURNAME _____ MIDDLE NAME _____

FIRST NAME _____ DATE OF BIRTH _____ dd/mm/yy

ID # (1) _____ ID # (2) _____ J M B

ADDRESS _____

SURNAME _____ MIDDLE NAME _____

FIRST NAME _____ DATE OF BIRTH _____ dd/mm/yy

ID # (1) _____ ID # (2) _____ J M B

ADDRESS _____

I/We wish to invest TT\$ _____ and/or US\$ Equivalent _____

UTC ID # _____ UTC ID # _____

Everything that I/we have stated in this application is correct to the best of my/our knowledge and I/we have read and agree to the features of the TT\$ Income Fund.

Signature .1 _____ Signature .2 _____

Signature .3 _____ Signature .4 _____

For non-residents the following procedures apply:

1. Notarised copy of 2 forms of I.D. must be given.
2. Notarised copy of application form must be given.

All cheques must be payable to:
Trinidad & Tobago Unit Trust Corporation

